

# ABC Corporation

## Financial Statements For the Year Ended December 31, 2023

### Balance Sheet

Assets	Amount (\$)	Liabilities and Equity	Amount (\$)
Cash	50,000	Accounts Payable	20,000
Accounts Receivable	30,000	Short-term Loans	15,000
Inventory	40,000	Total Liabilities	35,000
Total Assets	120,000	Equity	85,000

### Income Statement

Description	Amount (\$)
Revenue	200,000
Cost of Goods Sold	120,000
Gross Profit	80,000
Operating Expenses	50,000
Net Income	30,000

### Notes

Please review all accompanying notes to the financial statements for further detail.

### Prepared by:

### Date: