

ABC Corporation

Financial Statements For the Year Ended December 31, 2023

Balance Sheet

| Assets | Amount (\$) | Liabilities and Equity | Amount (\$) |
|---------------------|-------------|------------------------|-------------|
| Cash | 50,000 | Accounts Payable | 20,000 |
| Accounts Receivable | 30,000 | Short-term Loans | 15,000 |
| Inventory | 40,000 | Total Liabilities | 35,000 |
| Total Assets | 120,000 | Equity | 85,000 |

Income Statement

| Description | Amount (\$) |
|--------------------|-------------|
| Revenue | 200,000 |
| Cost of Goods Sold | 120,000 |
| Gross Profit | 80,000 |
| Operating Expenses | 50,000 |
| Net Income | 30,000 |

Notes

Please review all accompanying notes to the financial statements for further detail.

Prepared by:

Date: