

Debt Settlement Accord

This Debt Settlement Accord ("Accord") is made and entered into on , by and between:

Creditor:

Address:

Debtor:

Address:

1. Debt Details

Original Amount Owed: \$

Account Number / Reference:

2. Settlement Terms

The parties hereby agree to settle the above-stated debt for the sum of

\$ to be paid by the Debtor to the Creditor by

(date).

Payment Method:

3. Release

Upon receipt of the full settlement amount, the Creditor agrees to consider the debt fully satisfied and will not pursue any further claims regarding this debt.

4. Signatures

Creditor Signature:

Debtor Signature:

Date:

Date: