

Debt Repayment Arrangement Agreement

This Debt Repayment Arrangement Agreement ("Agreement") is made and entered into on by and between:

Lender: , residing at
Borrower: , residing at

1. Acknowledgement of Debt

The Borrower hereby acknowledges that they are indebted to the Lender in the amount of \$ ("Debt").

2. Repayment Terms

The Borrower agrees to repay the Debt in the following manner:

- a. Payment Amount: \$ per
- b. First Payment Due Date:
- c. Final Payment Due Date:

3. Default

If the Borrower fails to make any payment on time, the Lender may declare the entire unpaid balance due immediately.

4. Governing Law

This Agreement shall be governed by the laws of the State of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Lender Signature: _____ **Date:**
Borrower Signature: _____ **Date:**