

Debt Compromise Settlement Agreement

This Debt Compromise Settlement Agreement ("Agreement") is made and entered into on by and between:

Creditor:

Address:

Debtor:

Address:

1. Recitals

Whereas, the Debtor owes the Creditor the total amount of \$ (the "Debt");

Whereas, the parties desire to compromise and settle the Debt on the terms set forth herein.

2. Compromise Amount

The Creditor agrees to accept the sum of \$ as full and final settlement of the Debt.

3. Payment Terms

The Debtor shall pay the compromise amount on or before .

4. Release

Upon receipt of the full compromise amount, the Creditor releases the Debtor from any further liability regarding the Debt described above.

5. Miscellaneous

- This Agreement constitutes the entire understanding between the parties.
- Any amendments must be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Creditor:

Signature:

Name:

Date:

Debtor:

Signature:

Name:

Date: