

# Payment Installment Contract

This Payment Installment Contract ("Agreement") is made and entered into on  by and between:

**Lender Name:**

**Address:**

**Borrower Name:**

**Address:**

## 1. Payment Terms

The total amount of  is to be repaid in  installments of  each.

## 2. Payment Schedule

The first installment is due on , and subsequent payments are due on the  of each month.

## 3. Late Payment

If any installment is not paid within  days of the due date, a late fee of  will be assessed.

## 4. Signatures

**Lender Signature:** \_\_\_\_\_ Date:

**Borrower Signature:** \_\_\_\_\_ Date: