

# Operating Agreement

This Operating Agreement ("Agreement") is entered into as of  by and among the following members:

- Member Name:
- Member Address:
- Member Percentage Interest:  %

## Article I: Formation

The Members hereby form a Limited Liability Company ("LLC") under the name  pursuant to the laws of the State of .

## Article II: Purpose

The purpose of the LLC is:

## Article III: Term

The term of the LLC shall continue until dissolved according to this Agreement.

## Article IV: Capital Contributions

Initial capital contributions are as follows:

- Member Name:  "Contribution: \$

## Article V: Management

The LLC shall be managed by:  --Select--

## Article VI: Allocation of Profits and Losses

Profits and losses shall be divided among the members in proportion to their percentage interests, unless otherwise agreed.

## Article VII: Meetings

Meetings of the members shall be held at least  annually.

## Article VIII: Dissolution

The LLC may be dissolved upon approval of members holding at least  % of the ownership interests.

## Signatures

Member Signature:  Date:   
Member Signature:  Date: