

Installment Settlement Agreement

This Installment Settlement Agreement ("Agreement") is made and entered into this day of , , by and between:

Creditor:

Debtor:

1. Recitals

WHEREAS, the Debtor is indebted to the Creditor in the total amount of \$ (the "Debt"); and
WHEREAS, the parties desire to settle and satisfy the Debt through installment payments.

2. Payment Terms

The Debtor agrees to pay the Creditor the total sum of \$ in monthly installments of \$ each, commencing on and due on the day of each month thereafter until paid in full.

3. Method of Payment

Payments shall be made via to the following account or address:

4. Default

In the event that the Debtor fails to make any payment as specified, the entire remaining balance shall become immediately due and payable at the option of the Creditor.

5. Release Upon Final Payment

Upon receipt of the final payment and satisfaction of all obligations under this Agreement, the Creditor shall release the Debtor from any further liability relating to the Debt.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of .

IN WITNESS WHEREOF,

The parties have executed this Agreement as of the day and year first written above.

Creditor:

By:

Title:

Date:

Debtor:

By:

Title:

Date: