

Heads of Terms for Business Sale

1. Parties

Seller:

Buyer:

2. Business

Description of business to be sold:

Business address:

3. Purchase Price

The total purchase price shall be: Â£

Payment terms:

4. Assets to be Sold

- Stock:
- Equipment:
- Intellectual Property:
- Other:

5. Liabilities

Liabilities to be assumed by Buyer:

6. Conditions

- Due diligence:
- Board approval:
- Other conditions:

7. Timetable

Expected completion date:

8. Confidentiality

Confidentiality obligations:

9. Exclusivity

Exclusivity period:

10. Governing Law

This agreement shall be governed by the laws of:

Signed by Seller: _____ Date:

Signed by Buyer: _____ Date: