

FBAR Electronic Filing Requirements

U.S. persons are required to file a Foreign Bank Account Report (FBAR) if they have a financial interest in, or signature authority over, one or more accounts outside the United States and the aggregate value exceeded \$10,000 at any time during the calendar year.

Who Must File

- U.S. citizens
- U.S. residents
- Entities such as corporations, partnerships, or LLCs created or organized in the U.S.

Electronic Filing

FBAR must be filed electronically through the [BSA E-Filing System](#) maintained by the Financial Crimes Enforcement Network (FinCEN). Paper filings are not accepted except in specific circumstances.

Deadline

FBARs must be received by April 15 each year, with an automatic extension to October 15 available.

Reporting Requirements

- Report the maximum value of each foreign account during the year.
- Provide the name and address of the financial institution.
- Disclose the account number(s) and type(s) of accounts.

Penalties

Failure to file an FBAR may result in significant civil and criminal penalties.

Contact for Assistance

Name:

Email:

Message:

Submit