

# FBAR Electronic Filing Requirements

U.S. persons are required to file a Foreign Bank Account Report (FBAR) if they have a financial interest in, or signature authority over, one or more accounts outside the United States and the aggregate value exceeded \$10,000 at any time during the calendar year.

## Who Must File

- U.S. citizens
- U.S. residents
- Entities such as corporations, partnerships, or LLCs created or organized in the U.S.

## Electronic Filing

FBAR must be filed electronically through the [BSA E-Filing System](#) maintained by the Financial Crimes Enforcement Network (FinCEN). Paper filings are not accepted except in specific circumstances.

## Deadline

FBARs must be received by April 15 each year, with an automatic extension to October 15 available.

## Reporting Requirements

- Report the maximum value of each foreign account during the year.
- Provide the name and address of the financial institution.
- Disclose the account number(s) and type(s) of accounts.

## Penalties

Failure to file an FBAR may result in significant civil and criminal penalties.

## Contact for Assistance

Name:

Email:

Message: