

Deferred Payment Agreement

This Deferred Payment Agreement ("Agreement") is made on (date), by and between (Creditor) and (Debtor).

1. Payment Terms

The total amount owed is \$. The Debtor agrees to defer payment until (date).

Thereafter, the Debtor shall pay \$ per month, starting on , until the total amount is paid in full.

2. Interest

Interest shall accrue at a rate of % per annum on any unpaid balance.

3. Default

If the Debtor fails to make a scheduled payment, the remaining balance shall become due immediately at the Creditor's option.

4. Signatures

Creditor: Date:

Debtor: Date: