

Final Settlement of Debt Agreement

This Final Settlement of Debt Agreement ("Agreement") is made and entered into on this day of , , by and between:

Creditor:

Address:

Debtor:

Address:

1. Amount Owed

As of the date of this Agreement, the total outstanding debt owed by the Debtor to the Creditor is (the "Debt").

2. Settlement Terms

The Creditor agrees to accept the amount of as full and final settlement of the Debt.

The Debtor agrees to pay the settlement amount by (date).

3. Release

Upon receipt of the settlement amount, the Creditor agrees to release and forever discharge the Debtor from any further claims related to the Debt.

4. Entire Agreement

This Agreement contains the entire understanding between the parties regarding the settlement of the Debt.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Creditor:

Name:

Signature: _____

Date:

Debtor:

Name:

Signature: _____

Date: