

Statement of Findings

Date: June 12, 2024
Prepared by: John Doe
Department: Audit and Compliance

Summary

This document presents the findings from the recent investigation carried out in relation to the financial records and operational procedures of ABC Company for the fiscal year 2023.

Key Findings

- All financial statements were found to be accurate and consistent with supporting documentation.
- Minor discrepancies were observed in petty cash management, requiring further attention.
- Payroll procedures comply with organizational policies and government regulations.
- Inventory management practices have improved compared to the previous year.

Recommendations

1. Enhance documentation and review processes for petty cash expenses.
2. Continue employee training in compliance and record-keeping procedures.
3. Conduct periodic audits to ensure ongoing adherence to policies.

Conclusion

The review indicates overall compliance and effective internal controls, with a few areas requiring minor improvements. Implementation of the recommendations above is advised.

Reviewer's Signature

Full Name:

Signature:

Date: