

Security Deposit Settlement Agreement

This Security Deposit Settlement Agreement ("Agreement") is made and entered into on by and between:

Landlord:

Address:

Tenant:

Address:

1. Background

Tenant entered into a lease agreement dated for the property located at .

2. Security Deposit Amount

The original security deposit amount was \$.

3. Deductions

The following deductions have been agreed upon:

- Item/Description: - \$
- Item/Description: - \$
- Item/Description: - \$

4. Settlement Amount

After deductions, the total amount to be returned to Tenant is \$.

5. Release

Upon receipt of the settlement amount, Tenant releases Landlord from any further claims relating to the security deposit.

6. Signatures

Landlord Signature:

Date:

Tenant Signature:

Date: