

# Security Deposit Settlement Agreement

This Security Deposit Settlement Agreement ("Agreement") is made and entered into on  by and between:

**Landlord:**

**Address:**

**Tenant:**

**Address:**

## 1. Background

Tenant entered into a lease agreement dated  for the property located at .

## 2. Security Deposit Amount

The original security deposit amount was \$ .

## 3. Deductions

The following deductions have been agreed upon:

- Item/Description:  - \$
- Item/Description:  - \$
- Item/Description:  - \$

## 4. Settlement Amount

After deductions, the total amount to be returned to Tenant is \$

## 5. Release

Upon receipt of the settlement amount, Tenant releases Landlord from any further claims relating to the security deposit.

## 6. Signatures

Landlord Signature:

Date:

Tenant Signature:

Date: