

# Franchise Purchase Agreement

This Franchise Purchase Agreement ("Agreement") is made and entered into on  by and between:

- **Franchisor:**
- **Address:**
- **Franchisee:**
- **Address:**

## 1. Grant of Franchise

The Franchisor hereby grants the Franchisee the right to operate a franchise at the following location:

Address:

## 2. Purchase Price

The Franchisee agrees to pay the Franchisor the total amount of \$  as the purchase price, payable as follows:

- Initial Payment: \$
- Installment(s): \$

## 3. Term and Renewal

The term of this Agreement shall be  years commencing from the date above, with renewal options as agreed upon in writing by both parties.

## 4. Obligations of Franchisee

1. Operate the franchise in accordance with Franchisor's standards.
2. Pay ongoing royalties of \$  per .

## 5. Termination

This Agreement may be terminated under the following conditions:

- Breach of terms by either party.
- Mutual consent of both parties.

## 6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of .

## Signatures

Franchisor Signature:

Date:

Franchisee Signature:

Date: