

# Financial Obligation Agreement

This Financial Obligation Agreement ("Agreement") is made and entered into on this  day of , , by and between:

**Debtor:**

**Address:**

**Creditor:**

**Address:**

## 1. Amount Owed

The Debtor acknowledges and agrees that they owe the Creditor the amount of \$  (the "Obligation").

## 2. Payment Terms

The Debtor agrees to pay the Obligation as follows:

Payment amount: \$  per

Starting from:

## 3. Payment Method

Payments shall be made via  to the following account:

Account Name:

Account Number:

Bank Name:

## 4. Default

If the Debtor fails to make any payment on time, the remaining balance shall become immediately due and payable.

## 5. Governing Law

This Agreement is governed by the laws of

Signed,

**Debtor:**

**Date:**

**Creditor:**

**Date:**