

Financial Obligation Agreement

This Financial Obligation Agreement ("Agreement") is made and entered into on this day of , , by and between:

Debtor:

Address:

Creditor:

Address:

1. Amount Owed

The Debtor acknowledges and agrees that they owe the Creditor the amount of \$ (the "Obligation").

2. Payment Terms

The Debtor agrees to pay the Obligation as follows:

Payment amount: \$ per

Starting from:

3. Payment Method

Payments shall be made via to the following account:

Account Name:

Account Number:

Bank Name:

4. Default

If the Debtor fails to make any payment on time, the remaining balance shall become immediately due and payable.

5. Governing Law

This Agreement is governed by the laws of

Signed,

Debtor:

Date:

Creditor:

Date: