

Debt Settlement and Release Agreement

This Debt Settlement and Release Agreement ("Agreement") is made and entered into as of by and between:

Creditor Name:

Debtor Name:

1. Settlement Amount

The Parties hereby agree that the total amount of debt owed by Debtor to Creditor is \$. The Parties have agreed to settle the debt for the amount of \$.

2. Payment Terms

Debtor agrees to pay the settlement amount by .

3. Release

Upon receipt of the settlement amount, Creditor agrees to release and forever discharge Debtor from any and all further claims regarding the above-mentioned debt.

4. Signatures

Creditor Signature:

Date:

Debtor Signature:

Date: