

Debt Discharge Settlement Agreement

This Debt Discharge Settlement Agreement ("Agreement") is made and entered into on by and between:

Creditor: ,

Address:

Debtor: ,

Address:

1. Description of Debt

The Debtor acknowledges that they are indebted to the Creditor for the sum of \$, originally incurred on .

2. Settlement Terms

The parties hereby agree that the Creditor shall accept the sum of \$ as full and final settlement of the above-mentioned debt. Upon receipt of the settlement amount, the Creditor agrees to discharge the remaining balance and release the Debtor from any further obligation.

3. Payment

The Debtor shall pay the settlement amount by via .

4. Release

Upon full payment, the Creditor releases and forever discharges the Debtor from any claims related to this debt.

5. Signatures

Creditor Signature: Date:

Debtor Signature: Date: