

Debt Admission Agreement

This Debt Admission Agreement ("Agreement") is made and entered into on by and between:

- **Creditor:**
- **Debtor:**

1. Amount of Debt

The Debtor hereby admits and acknowledges owing the Creditor the total amount of .

2. Payment Terms

The Debtor agrees to pay the above-stated debt in the following manner:

1. Payment Schedule:
2. Payment Method:

3. Default

If the Debtor fails to make any payment under this Agreement, the Creditor may demand immediate payment of the remaining balance.

4. Governing Law

This Agreement shall be governed by the laws of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

- Creditor's Signature:
- Date:
- Debtor's Signature:
- Date: