

Promissory Installment Agreement

This Promissory Installment Agreement ("Agreement") is made and entered into by and between:

Lender:

Address:

Borrower:

Address:

Terms

Principal Amount: \$

Interest Rate: % per annum

Loan Start Date:

Number of Installments:

Installment Amount: \$

Due Date of Each Installment:

Agreement

1. The Borrower promises to pay the Principal Amount plus interest to the Lender, in installments, each in the amount specified above.
2. If the Borrower fails to pay any installment on or before the due date, the remaining balance may become immediately due and payable at the Lender's option.
3. This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations.

Signatures

Lender Signature: _____ Date:

Borrower Signature: _____ Date: