

Partial Payment Agreement

This Partial Payment Agreement ("Agreement") is made and entered into on this day of , , by and between:

Creditor:

Debtor:

Purpose:

The Debtor acknowledges an outstanding debt to the Creditor in the total amount of . The Creditor and Debtor agree that the Debtor will make partial payments towards this debt as follows:

1. **Payment Amount:** to be paid on or before of each month.
2. **Payment Start Date:**
3. **Final Payment Due Date:**

All payments are to be made by (payment method) to the following address or account:

If the Debtor fails to make any payment as agreed above, the full remaining balance will immediately become due.

Agreed and accepted:

Creditor Signature: _____ Date:

Debtor Signature: _____ Date: