

# Partial Payment Agreement

This Partial Payment Agreement ("Agreement") is made and entered into on this  day of , , by and between:

**Creditor:**

**Debtor:**

**Purpose:**

The Debtor acknowledges an outstanding debt to the Creditor in the total amount of . The Creditor and Debtor agree that the Debtor will make partial payments towards this debt as follows:

1. **Payment Amount:**  to be paid on or before  of each month.
2. **Payment Start Date:**
3. **Final Payment Due Date:**

All payments are to be made by  (payment method) to the following address or account:

If the Debtor fails to make any payment as agreed above, the full remaining balance will immediately become due.

Agreed and accepted:

Creditor Signature: \_\_\_\_\_ Date:

Debtor Signature: \_\_\_\_\_ Date: