

Loan Settlement Agreement

This Loan Settlement Agreement ("Agreement") is made and entered into as of , by and between:

Lender: , residing at

Borrower: , residing at

Recitals

- 1. Lender loaned to Borrower a sum of pursuant to a loan agreement dated .
- 2. The parties now wish to settle and resolve the outstanding amount in accordance with the terms below.

Settlement Terms

- 1. Borrower agrees to pay the Lender a total settlement amount of .
- 2. This amount shall be paid on or before .
- 3. Upon receipt, the Lender agrees to consider the debt fully settled and releases the Borrower from any further claims.

Miscellaneous

- 1. This Agreement constitutes the entire agreement between the parties regarding settlement of the loan.
- 2. This Agreement shall be governed by the laws of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Lender Signature
Name:
Date:

Borrower Signature
Name:
Date: