

Loan Settlement Agreement

This Loan Settlement Agreement ("Agreement") is made and entered into as of , by and between:

Lender: , residing at

Borrower: , residing at

Recitals

1. Lender loaned to Borrower a sum of pursuant to a loan agreement dated .
2. The parties now wish to settle and resolve the outstanding amount in accordance with the terms below.

Settlement Terms

1. Borrower agrees to pay the Lender a total settlement amount of .
2. This amount shall be paid on or before .
3. Upon receipt, the Lender agrees to consider the debt fully settled and releases the Borrower from any further claims.

Miscellaneous

1. This Agreement constitutes the entire agreement between the parties regarding settlement of the loan.
2. This Agreement shall be governed by the laws of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Lender Signature

Name:

Date:

Borrower Signature

Name:

Date: