

Installment Sale Agreement

This Installment Sale Agreement ("Agreement") is made and entered into on this day of , 20, by and between:

Seller:

Address:

Buyer:

Address:

1. Description of Property

The Seller agrees to sell and the Buyer agrees to purchase the following property:

2. Sale Price

The total sale price of the property is \$.

3. Down Payment

The Buyer shall pay a down payment of \$ upon execution of this Agreement.

4. Installment Payments

The Buyer agrees to pay the remaining balance of \$ in monthly installments of \$ each, beginning on and thereafter on the day of each month until paid in full.

5. Transfer of Title

The Seller shall transfer title to the Buyer upon full payment of the total sale price.

6. Default

In the event of a default by the Buyer, the Seller shall have the right to take possession of the property as permitted by law.

7. Additional Terms

Seller Signature:

Date:

Buyer Signature:

Date: