

Installment Payment Agreement

This Installment Payment Agreement ("Agreement") is made and entered into on by and between:

Lender:

Address:

Borrower:

Address:

1. Loan Amount

The Borrower owes the Lender the total amount of \$ ("Loan Amount").

2. Payment Terms

The Borrower agrees to pay the Loan Amount in installments of \$ each, starting on , and thereafter on the of each month until the debt is fully paid.

3. Interest Rate

The annual interest rate will be % per annum (if applicable).

4. Late Payment

If any installment is not paid within days after the due date, the Borrower agrees to pay a late fee of \$ per late installment.

5. Governing Law

This Agreement shall be governed by the laws of the State of .

Lender Signature: _____ Date:

Borrower Signature: _____ Date: