

Ground Lease Agreement

This Ground Lease Agreement ("Agreement") is made as of , by and between ("Lessor"), whose address is , and ("Lessee"), whose address is .

1. Premises

Lessor leases to Lessee the land located at ("Premises").

2. Term

The term of this lease shall begin on and end on .

3. Rent

Lessee shall pay to Lessor an annual rent of \$, payable in advance on the first day of each lease year.

4. Use of Premises

The Premises shall be used for the following purpose(s): .

5. Maintenance and Improvements

Lessee shall maintain the Premises in good condition and may construct improvements subject to Lessor's written consent.

6. Insurance

Lessee shall maintain liability and property insurance in an amount of \$.

7. Default

In the event of default by either party, notice shall be provided to the other party at the address listed above.

8. Signatures

Lessor:

 Date:

Lessee:

 Date: