Individual Loan Contract

This Loan Contract ("Contract") is made and entered into on **[Date]** by and between:

Lender:
Name: ☐
Address: ☐

Borrower:
Name: ☐
Address: ☐

1. Loan Amount

The Lender agrees to lend the Borrower the amount of $ ☐ (the "Loan").

2. Interest Rate

The Loan shall bear interest at a rate of ☐ % per annum.

3. Repayment Terms

The Borrower shall repay the Loan in ☐ installments of $ ☐ each, commencing on ☐ and thereafter on the ☐ of each month.

4. Late Payment

If any payment is not made within ☐ days after the due date, a late fee of $ ☐ will be applied.

5. Signatures

Lender Signature: _____

Date: ☐

Borrower Signature: _____

Date: ☐