

Termination Conditions

This document outlines the conditions under which either party may terminate the agreement.

1. Termination for Convenience

Either party may terminate this agreement at any time with a written notice of thirty (30) days to the other party.

2. Termination for Cause

Either party may terminate this agreement immediately upon written notice if the other party breaches any material term of this agreement and fails to remedy such breach within fifteen (15) days after receipt of written notice of the breach.

3. Automatic Termination

This agreement will automatically terminate if either party becomes insolvent or files for bankruptcy.

4. Consequences of Termination

- Both parties must return or destroy all confidential information.
- All outstanding payments due up to the date of termination must be paid within fifteen (15) days.
- Provisions that by their nature should survive, will survive termination.

Comments

Your comments: