

PROMISSORY NOTE SETTLEMENT AGREEMENT

This Promissory Note Settlement Agreement ("Agreement") is made and entered into on [REDACTED], by and between:

Lender: [REDACTED],

Address: [REDACTED]

Borrower: [REDACTED],

Address: [REDACTED]

WHEREAS, the Borrower executed a Promissory Note in favor of the Lender dated [REDACTED], in the principal amount of [REDACTED]; and

WHEREAS, the parties wish to settle and satisfy the outstanding obligations under the Promissory Note as set forth herein.

1. Settlement Amount

The Borrower agrees to pay the Lender the amount of [REDACTED] ("Settlement Amount") in full satisfaction of all obligations under the Promissory Note.

2. Payment Terms

The Settlement Amount shall be paid as follows: [REDACTED]

3. Release

Upon receipt of the Settlement Amount, the Lender hereby releases and discharges the Borrower from any and all liability under the Promissory Note referenced above.

4. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of [REDACTED].

Lender's Signature

Date: [REDACTED]

Borrower's Signature

Date: [REDACTED]