

# PROMISSORY NOTE SETTLEMENT AGREEMENT

This Promissory Note Settlement Agreement ("Agreement") is made and entered into on , by and between:

**Lender:** ,  
**Address:**

**Borrower:** ,  
**Address:**

WHEREAS, the Borrower executed a Promissory Note in favor of the Lender dated , in the principal amount of ; and

WHEREAS, the parties wish to settle and satisfy the outstanding obligations under the Promissory Note as set forth herein.

## 1. Settlement Amount

The Borrower agrees to pay the Lender the amount of  (â€œSettlement Amountâ€) in full satisfaction of all obligations under the Promissory Note.

## 2. Payment Terms

The Settlement Amount shall be paid as follows:

## 3. Release

Upon receipt of the Settlement Amount, the Lender hereby releases and discharges the Borrower from any and all liability under the Promissory Note referenced above.

## 4. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of .

\_\_\_\_\_  
**Lenderâ€™s Signature**

Date:

\_\_\_\_\_  
**Borrowerâ€™s Signature**

Date: