

Personal Loan Repayment Contract

This Personal Loan Repayment Contract ("Contract") is made and entered into on , by and between:

Lender:

Address:

Borrower:

Address:

1. Loan Details

The Lender agrees to loan the amount of \$ to the Borrower.

Date of Disbursement:

Interest Rate: % per annum

2. Repayment Terms

The Borrower agrees to repay the loan in installments of \$ each.

First payment due on:

Subsequent payments due on the of each month.

Final payment due on:

3. Default

In case of default, the Lender reserves the right to demand full repayment of the remaining balance immediately.

4. Governing Law

This Contract shall be governed by the laws of .

5. Signatures

Lender Signature: _____ Date:

Borrower Signature: _____ Date: