

# Outstanding Balance Settlement Contract

This Outstanding Balance Settlement Contract ("Contract") is made effective as of , between:

Creditor:

Address:

Debtor:

Address:

## 1. Outstanding Balance

The Debtor acknowledges an outstanding balance of \$  owed to the Creditor as of the effective date of this Contract.

## 2. Settlement Terms

1. The Debtor agrees to pay the Creditor a total settlement amount of \$ .
2. The payment will be made by  on or before .
3. Upon receipt of the settlement amount, the Creditor agrees to consider the outstanding balance as fully settled, and waives any further claims.

## 3. Governing Law

This Contract shall be governed under the laws of .

## 4. Signatures

Creditor Signature	Debtor Signature
Date: <input type="text"/>	Date: <input type="text"/>