

Lower Lease Rate Agreement

This Lower Lease Rate Agreement ("Agreement") is made and entered into on , by and between:

Landlord:

Address:

Tenant:

Address:

1. Property

This Agreement concerns the lease of the property located at:

2. Original Lease Terms

The original lease ("Original Lease") was executed on , with a monthly lease rate of \$.

3. Reduced Lease Rate

The parties agree to lower the lease rate to \$ per month, effective from .

4. Term of Reduction

The lower lease rate will be in effect until , unless otherwise agreed in writing.

5. Other Terms

All other terms and conditions of the Original Lease remain in effect.

6. Signatures

Landlord Signature: _____ Date:

Tenant Signature: _____ Date: