

Installment Payment Agreement

This Installment Payment Agreement ("Agreement") is made on [REDACTED], by and between:

Creditor: [REDACTED]

Address: [REDACTED]

Debtor: [REDACTED]

Address: [REDACTED]

1. Loan Amount

The total amount owed is \$ [REDACTED] (the "Debt").

2. Payment Terms

The Debtor agrees to pay the Creditor in installments of \$ [REDACTED] each, due on the [REDACTED] day of each month, starting on [REDACTED], until the Debt is paid in full.

3. Late Payment

If any installment is not paid within [REDACTED] days after its due date, a late fee of \$ [REDACTED] may be charged.

4. Prepayment

The Debtor may prepay all or any part of the Debt at any time without penalty.

5. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes all prior understandings.

Creditor Signature: _____ Date: [REDACTED]

Debtor Signature: _____ Date: [REDACTED]