

# Installment Payment Agreement

This Installment Payment Agreement ("Agreement") is made on , by and between:

Creditor:

Address:

Debtor:

Address:

## 1. Loan Amount

The total amount owed is \$  (the "Debt").

## 2. Payment Terms

The Debtor agrees to pay the Creditor in installments of \$  each, due on the  day of each month, starting on , until the Debt is paid in full.

## 3. Late Payment

If any installment is not paid within  days after its due date, a late fee of \$  may be charged.

## 4. Prepayment

The Debtor may prepay all or any part of the Debt at any time without penalty.

## 5. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes all prior understandings.

Creditor Signature: \_\_\_\_\_ Date:

Debtor Signature: \_\_\_\_\_ Date: