

# Amortized Payment Agreement

This Amortized Payment Agreement ("Agreement") is entered into on , by and between:

**Lender:**

**Address:**

**Borrower:**

**Address:**

## 1. Loan Details

**Principal Amount:** \$

**Interest Rate:**  % per annum

**Loan Term:**  months

## 2. Payment Schedule

The Borrower agrees to make monthly payments of \$ , beginning on , until the loan is fully repaid.

## 3. Prepayment

The Borrower may prepay all or part of the loan at any time without penalty.

## 4. Default

In the event of default, the full remaining balance shall become immediately due and payable.

## 5. Governing Law

This Agreement shall be governed by the laws of the State of .

**Lender Signature:** \_\_\_\_\_ Date:

**Borrower Signature:** \_\_\_\_\_ Date: