

Purchase and Sale of Assets Agreement

This Purchase and Sale of Assets Agreement ("Agreement") is made as of the 1st day of July, 2024 by and between:

Seller: ABC Manufacturing Co.,
Address: 123 Main Street, City, State, ZIP

Buyer: XYZ Enterprises LLC,
Address: 456 Market Avenue, City, State, ZIP

1. Sale of Assets

Seller agrees to sell, and Buyer agrees to purchase, the assets listed in Exhibit A attached hereto (the "Assets").

2. Purchase Price

The total purchase price for the Assets shall be \$250,000, payable as follows: \$100,000 upon execution of this Agreement and the balance at closing.

3. Closing

The closing of the transaction shall take place on or before July 31, 2024, at the offices of Seller or at another mutually agreed location.

4. Representations and Warranties

Each party represents and warrants that it has the requisite power and authority to enter into this Agreement and to perform its obligations hereunder.

5. Miscellaneous

- This Agreement constitutes the entire agreement between the parties regarding the subject matter hereof.
- This Agreement may be amended only in writing signed by both parties.

IN WITNESS WHEREOF

The parties hereto have executed this Agreement as of the date first above written.

Seller:

Buyer:

ABC Manufacturing Co.

XYZ Enterprises LLC

Exhibit A: List of Assets

- Machinery and Equipment
- Inventory
- Office Furniture
- Intellectual Property

Comments

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