

Gradual Payment Agreement

This Gradual Payment Agreement ("Agreement") is made and entered into on , by and between:

Party A:

Party B:

1. Payment Amount

The total amount to be paid is \$.

2. Payment Terms

Payments will be made in the amount of \$ per installment, to be paid on the of each month, beginning on , until the total amount is paid in full.

3. Method of Payment

Payments shall be made by .

4. Default

If Party B fails to make a payment by the due date, Party A reserves the right to .

5. Signature

Party A Signature: _____ Date: _____

Party B Signature: _____ Date: _____