

Franchise Termination Agreement

This Franchise Termination Agreement ("Agreement") is made and entered into as of by and between:

Franchisor: , having its principal place of business at

Franchisee: , having its principal place of business at

Recitals

WHEREAS, Franchisor and Franchisee entered into the Franchise Agreement dated ("Franchise Agreement");

WHEREAS, the parties desire to terminate the Franchise Agreement as of ("Termination Date") pursuant to the terms and conditions set forth herein;

Agreement

- Termination.** The parties hereby agree that the Franchise Agreement is terminated effective as of the Termination Date.
- Release.** Each party releases the other from all obligations, claims, and liabilities under the Franchise Agreement arising after the Termination Date.
- Surrender of Assets.** Franchisee agrees to return all Franchisor property, materials, and intellectual property immediately upon execution of this Agreement.
- Confidentiality.** Both parties agree to keep the terms of this Agreement and any related information confidential.
- Governing Law.** This Agreement shall be governed by and construed in accordance with the laws of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Franchisor Signature

Date:

Franchisee Signature

Date: