

Discretionary Trust Deed

This Deed is made on:

BETWEEN:

1. Settlor: _____ of _____
2. Trustee(s): _____ of _____

RECITALS

1. The Settlor wishes to create a discretionary trust (the "Trust") and transfer to the Trustee(s) the property described in Schedule 1.
2. The Trustee(s) shall hold the Trust Fund upon the trusts and with the powers set forth in this Deed.

1. Interpretation

In this Deed, unless the context otherwise requires:

- "Trust Fund" means the assets held from time to time under the Trust.
- "Beneficiaries" mean those persons or classes of persons set out in Schedule 2.

2. Declaration of Trust

The Settlor hereby transfers to the Trustee(s) the assets listed in Schedule 1 to be held on the trusts and with the powers and provisions set out in this Deed.

3. Trust Powers and Discretions

1. The Trustee(s) may at their discretion distribute all or any part of the Trust Fund and income to any one or more Beneficiaries at any time and in such shares as the Trustee(s) think fit.
2. Unpaid income may be accumulated by the Trustee(s) and added to the capital of the Trust Fund.

4. Trustee's Powers

The Trustee(s) shall have the powers necessary for administering the Trust Fund, including investing, selling, or otherwise dealing with trust property.

5. Additional Provisions

Additional clauses specific to the administration of the trust may be included here.

IN WITNESS WHEREOF

The parties have executed this Deed on the day and year first above written.

Settlor Signature Date

Schedule 1 – Trust Property

Schedule 2 – Beneficiaries