

Deferred Payment Agreement

This Deferred Payment Agreement ("Agreement") is made and entered into on , by and between:

Lender:

Borrower:

1. Loan Amount

The Lender hereby agrees to lend the Borrower the sum of \$ (the "Loan").

2. Deferred Payment Terms

The Borrower shall repay the Loan in full, including any agreed upon interest, on or before .

3. Interest Rate

The loan shall bear interest at a rate of % per annum.

4. No Payment Required Until Due Date

No payments are required until the Due Date. On the Due Date, the entire principal and accrued interest shall become due and payable.

5. Additional Terms

Lender Signature:

Date:

Borrower Signature:

Date: