

Standard Personal Loan Terms

This document outlines the standard terms and conditions applicable to personal loans provided by our institution.

1. Loan Amount

The loan amount shall be agreed upon by both parties and specified in the loan agreement.

2. Interest Rate

An annual interest rate of % will apply to the outstanding balance.

3. Loan Term

The loan term is months, starting from the date of disbursement.

4. Repayment Schedule

Repayments of per month are due on the day of each month.

5. Prepayment

The borrower may prepay the loan at any time without penalty.

6. Late Payment

A late fee of will be applied if payment is not made within days after the due date.

7. Governing Law

This agreement is governed by the laws of .

8. Signatures

Borrower's Name:

Signature:

Date:

Lender's Name:

Signature:

Date: