

Memorandum of Understanding

For Joint Venture

Date: _____

This Memorandum of Understanding ("MOU") is entered into by and between:

Party A:

Name: _____

Address: _____

Party B:

Name: _____

Address: _____

1. Purpose

The purpose of this MOU is to set forth the terms and understanding between Party A and Party B regarding the formation of a joint venture for _____.

2. Scope of the Joint Venture

The parties agree to collaborate on the following activities:

3. Roles and Responsibilities

Party A:

4. Financial Arrangements

The financial contributions of each party will be as follows:

5. Duration

This MOU will be effective from _____ to _____ unless terminated earlier by mutual agreement.

6. Miscellaneous

This MOU represents the intentions of the parties but does not create any legally binding obligations. A formal joint venture agreement will be executed in the future.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the date first above written.

Signature of Party A

Name and Title

Signature of Party B

Name and Title