

Grant-Back Patent License Agreement

This Grant-Back Patent License Agreement (â€œAgreementâ€) is made and entered into as of [REDACTED] (the â€œEffective Dateâ€), by and between:

- **Licensor:** [REDACTED], having its principal place of business at [REDACTED],
- **Licensee:** [REDACTED], having its principal place of business at [REDACTED].

Recitals

1. WHEREAS, Licensor owns certain patent rights relating to: [REDACTED];
2. WHEREAS, Licensee desires to obtain a license under such patent rights and Licensor is willing to grant such a license, subject to the terms and conditions set forth herein;
3. WHEREAS, the parties desire that any improvements to the Licensed Patents developed by Licensee shall be licensed back to Licensor.

1. Definitions

â€œLicensed Patentsâ€ means: [REDACTED].

2. Grant of License

Licensor hereby grants to Licensee a non-exclusive, royalty-bearing license to make, use, sell, and import products under the Licensed Patents within: [REDACTED].

3. Grant-Back License

Licensee agrees to grant to Licensor a non-exclusive, royalty-free license under any and all improvements, modifications, or enhancements to the Licensed Patents that are developed by Licensee during the term of this Agreement.

4. Term

This Agreement shall remain in effect from the Effective Date until: [REDACTED] unless terminated earlier in accordance with Section 7.

5. Consideration

Licensee shall pay Licensor: [REDACTED] as consideration for the rights granted under this Agreement.

6. Confidentiality

Both parties agree to maintain the confidentiality of all information disclosed under this Agreement.

7. Termination

This Agreement may be terminated by either party upon written notice if the other party breaches any material term and fails to cure the breach within: [REDACTED] days.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of: [REDACTED].

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

Licensor: [REDACTED]

Licensee: [REDACTED]

