

Debt Settlement Agreement

This Debt Settlement Agreement ("Agreement") is made and entered into as of , by and between:

Creditor:

Address:

Debtor:

Address:

1. Amount Owed

The Debtor owes the Creditor the sum of \$ ("Debt").

2. Settlement Amount

The Creditor agrees to accept the sum of \$ ("Settlement Amount") as full settlement of the Debt.

3. Payment Terms

The Debtor shall pay the Settlement Amount to the Creditor on or before by (payment method).

4. Release

Upon full payment of the Settlement Amount, the Creditor releases the Debtor from any further liability relating to the Debt.

5. Miscellaneous

- This Agreement constitutes the entire agreement between the parties.
- This Agreement shall be governed by the laws of the State of .

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Creditor Signature _____ Date _____

Debtor Signature _____ Date _____