

# Borrower's Personal Loan Agreement

This Loan Agreement ("Agreement") is made and entered into on , by and between:

- Lender:
- Borrower:

## 1. Loan Amount

The Lender agrees to loan the Borrower the amount of \$  ("Loan Amount").

## 2. Interest Rate

The Loan Amount will bear interest at a rate of  % per annum.

## 3. Repayment Terms

The Borrower agrees to repay the Loan Amount and accrued interest in  monthly installments of \$  each, beginning on .

## 4. Late Payment

If the Borrower fails to make any payment on time, a late fee of \$  shall apply.

## 5. Governing Law

This Agreement shall be governed by the laws of the state of .

## 6. Signatures

Lender's Signature: \_\_\_\_\_ Date:

Borrower's Signature: \_\_\_\_\_ Date: