

Borrower's Personal Loan Agreement

This Loan Agreement ("Agreement") is made and entered into on , by and between:

- Lender:
- Borrower:

1. Loan Amount

The Lender agrees to loan the Borrower the amount of \$ ("Loan Amount").

2. Interest Rate

The Loan Amount will bear interest at a rate of % per annum.

3. Repayment Terms

The Borrower agrees to repay the Loan Amount and accrued interest in monthly installments of \$ each, beginning on .

4. Late Payment

If the Borrower fails to make any payment on time, a late fee of \$ shall apply.

5. Governing Law

This Agreement shall be governed by the laws of the state of .

6. Signatures

Lender's Signature: _____ Date:

Borrower's Signature: _____ Date: