

Personal Loan Agreement

This Personal Loan Agreement ("Agreement") is made on (Date), by and between:

Lender:

Address:

Borrower:

Address:

1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the amount of \$ ("Loan Amount").

2. Interest Rate

The Loan Amount will bear interest at a rate of % per annum.

3. Repayment Terms

The Borrower shall repay the Loan Amount plus interest in installments due on the of each month, commencing on .

4. Late Payment

Late payments shall incur a fee of \$ for each missed payment.

5. Governing Law

This Agreement shall be governed by the laws of the State of .

Lender Signature: _____ **Date:**

Borrower Signature: _____ **Date:**