

Financial Statement

For the Year Ended December 31, 2023

Income Statement

Description	Amount (USD)
Revenue	100,000
Cost of Goods Sold	40,000
Gross Profit	60,000
Operating Expenses	20,000
Net Income	40,000

Balance Sheet

Assets	Amount (USD)	Liabilities & Equity	Amount (USD)
Cash	15,000	Accounts Payable	8,000
Accounts Receivable	5,000	Long-Term Debt	10,000
Inventory	10,000	Owner's Equity	12,000
Total Assets	30,000	Total Liabilities & Equity	30,000

Notes

- All figures are in US dollars.
- Prepared by:
- Date: