

Asset Protection Trust Agreement

This Asset Protection Trust Agreement ("Agreement") is entered into on this day of , , by and between:

- **Settlor:**
- **Trustee:**
- **Beneficiary(ies):**

1. Establishment of Trust

The Settlor hereby transfers and delivers to the Trustee certain property described in **Schedule A**, to be held, administered, and distributed as provided in this Agreement.

2. Trust Name

The trust created under this Agreement shall be known as the Asset Protection Trust.

3. Trust Purpose

The purpose of this Trust is to protect and preserve the Trust assets for the benefit of the Beneficiary(ies) while providing asset protection as permitted by law.

4. Trustee Powers and Duties

The Trustee shall have the authority to manage, invest, and distribute the Trust assets according to the terms of this Agreement, and shall owe a fiduciary duty to the Beneficiary(ies).

5. Distributions

The Trustee may distribute income and/or principal to the Beneficiary(ies) in accordance with the following terms:

6. Spendthrift Provision

Interest of any Beneficiary in the Trust property shall not be subject to the claims of creditors nor to assignment prior to actual distribution.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of .

8. Signatures

Settlor: _____ Date:

Trustee: _____ Date:

Schedule A â€“ List of Trust Assets